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The gain on disposal of a business component is reported as part of discontinued operations, net of tax The change in inventory costing from FIFO to average cost is a change in accounting principle The cumulative effect of a change in accounting principle is adjusted through the beginning balance of retained earnings Measurement Answers are revealed in the income statement below JUDE LAW ...

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Intermediate Accounting: Chapter 4. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. jeffmhowarth. Income Statement and Related Information. Terms in this set (30) Income Statement. The income statement is the report that measures the success of company operations for a given period of time. (It is also often ...

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