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Basic principles of taxation

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1. Income: Income is said to be a better measure of ability than wealth. But here

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also some difficulties are encountered. 2. Expenditure: According to Prof. N. Kaldor, expenditure is the best possible measure of ability. He advocated an... 3. Property:

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The principles of taxation are: Equality or fairness: A good tax system must have the features of equality and fairness. This simply means that the tax...

Convenience: A good tax system should be made in such a way that it is convenient to collect and convenient to pay. We... Flexibility: Any good ...

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Step 1 of 3 In case of doing the business domestically, the businesses pay their taxes to the state, local and federal government. While on the other hand, the business which operates internationally, they need to pay the taxes to the foreign jurisdiction or in that country in which they operates their businesses.

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